

AN ORDINANCE

NO. _____

AN ORDINANCE Of The Township Of Lower Merion, Montgomery County, Pennsylvania, Imposing A Levy For General Revenue Purposes On All Taxable Real Estate In The Township In The Amount Of 4.19 Mills (.00419) On Each One Dollar Of Assessed Valuation, Adopting An Annual Budget And Appropriating Specific Sums Estimated To Be Required For The Purposes Of The Municipal Government For The 2020 Fiscal Year.

The Board of Commissioners of the Township of Lower Merion does hereby enact and ordain as follows:

Section 1. Tax Rate for General Purposes That a tax be levied and the same is hereby levied on all real property within the Township of Lower Merion subject to taxation for the fiscal year 2020, as follows:

Tax rate for General Purposes: the sum of 4.19 mills on each one dollar of assessed valuation.

Section 2. Budget and Appropriations. The revenues estimated to be available to the Township of Lower Merion for fiscal year 2020 and the amounts appropriated there from for the specific purposes hereinafter set forth are as follows:

SUMMARY OF ALL ESTIMATED RECEIPTS	2020 BUDGET
Receipts from Real Estate Taxes	\$ 32,130,300
Receipts from Business Taxes	14,480,000
Receipts from Transfer Taxes	4,200,000
Receipts from Program Revenues	50,457,476
Receipts from Sale of Bonds	7,500,000
Transfers In	15,339,578
Investment Income	1,123,000
Other Revenue	2,340,000
Transfer from cash reserves	10,552,134
Transfers between funds	(18,329,675)
TOTAL ESTIMATED RECEIPTS AND CASH	\$ <u>119,792,813</u>

SUMMARY OF ALL APPROPRIATIONS	2020 BUDGET
General Government	\$ 12,461,080
Public Safety	29,708,724
Building and Planning	3,983,626
Community Development	1,031,107
Public Works	15,638,012
Libraries and Recreation	8,599,340
Debt Service	22,092,722
Capital Outlays	28,315,000
Sanitary Sewer	8,730,625
Solid Waste	7,562,252
Transfer Between Funds	(18,329,675)
TOTAL APPROPRIATIONS	\$ 119,792,813

ALL FUNDS SUMMARY

FUND	BEGINNING FUND BALANCE	+	REVENUE	-	EXPENDITURES	=	ENDING FUND BALANCE
GENERAL	\$23,650,002		\$66,048,850		\$70,624,433		\$19,074,419
HIGHWAY AID	0		1,760,000		1,760,000		0
SPECIAL REVENUE	0		4,378,607		4,378,607		0
SINKING	0		12,100,778		12,100,778		0
CAPITAL PROJECTS	5,910,313		22,404,687		28,315,000		0
SANITARY SEWER	17,179,008		8,050,000		8,730,625		16,498,383
SOLID WASTE	546,619		8,163,000		7,562,252		1,147,367
EQUIPMENT	12,952,565		4,664,432		4,650,793		12,966,204
SUBTOTAL	\$60,238,507		\$127,570,354		\$138,122,488		\$49,686,373
TRANSFER BETWEEN FUNDS	0		(18,329,675)		(18,329,675)		0
TOTAL	\$60,238,507		\$109,240,679		\$119,792,813		\$49,686,373

Section 3. An estimate of the specific items making up the amounts appropriated to the respective departments is on file in the Township Secretary's Office of the Township of Lower Merion, 75 E. Lancaster Avenue, Ardmore, Montgomery County, Pennsylvania.

Section 4. Nothing in this Ordinance shall be construed to affect any suit or process in any Court, any rights acquired or liability incurred, any permit issued, or any causes of action existing prior to the adoption of this Ordinance.

Section 5. The provision of this Ordinance are severable, and if any section, sentence, clause, part or provision thereof shall be held illegal, invalid, or unconstitutional by any Court of competent jurisdiction, such decision of the Court shall not affect or impair the remaining sections, sentences, clauses parts or provisions of this Ordinance. It is hereby declared to be the intent of the Board that this Ordinance would have been adopted as if such illegal, invalid or unconstitutional section, sentence, clause, part or provision had not been included herein.

Section 6. This Ordinance shall take effect and be in force from and after January 1, 2020.

Enacted and ordained this _____ day of December, 2019.

BOARD OF COMMISSIONERS OF THE
TOWNSHIP OF LOWER MERION

Daniel S. Bernheim, President

ATTEST:

Jody L. Kelley, Secretary