

TOWNSHIP OF LOWER MERION

RESOLUTION NO. 2019-OPTION 1

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE TOWNSHIP OF LOWER MERION
AUTHORIZING ELIGIBLE BANKS TO DO BUSINESS
WITH THE TOWNSHIP OF LOWER MERION**

WHEREAS, the Township, in accordance with its Cash Management and Investments policy, has undertaken a review process to ensure the following banks comply with the Township requirements, and

WHEREAS, the Township wishes to affirm all approved banking services providers, and

WHEREAS, the following banks would be eligible to provide banking and/or investment services to the Township:

<ul style="list-style-type: none">▪ Bryn Mawr Trust▪ Wilmington Savings Fund Society▪ Firsttrust▪ Citizens Bank▪ Santander▪ TD Bank▪ Pennsylvania Local Government Investment Trust (PLGIT)	<ul style="list-style-type: none">▪ Wells Fargo▪ Meridian Bank▪ Univest Bank▪ Citadel Federal Credit Union▪ Pennsylvania State Employees Credit Union (PSECU)▪ Republic Bank▪ Pennsylvania School District Liquid Asset Fund (PSDLAF)
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NOW, THEREFORE, BE IT RESOLVED, That the Township Manager be authorized to enter into an agreement and to execute the necessary documents to open an account with any of these approved banks.

RESOLVED, this ____ day of _____ 2019.

BOARD OF COMMISSIONERS

TOWNSHIP OF LOWER MERION

By: _____
Daniel S. Bernheim, President

ATTEST:

Jody L. Kelley, Secretary

TOWNSHIP OF LOWER MERION

RESOLUTION NO. 2019-OPTION 2

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE TOWNSHIP OF LOWER MERION
AUTHORIZING ELIGIBLE BANKS TO DO BUSINESS
WITH THE TOWNSHIP OF LOWER MERION**

WHEREAS, the Township, in accordance with its Cash Management and Investments policy, wishes to affirm all approved banking services providers, and

WHEREAS, all banks licensed to do business in the Commonwealth of Pennsylvania that meet the collateral requirements of Pennsylvania Act 72 (amended by Act 139 of 2000) would be eligible to provide banking and/or investment services to the Township:

NOW, THEREFORE, BE IT RESOLVED, That the Township Manager be authorized to enter into an agreement and to execute the necessary documents to open an account with any approved bank.

RESOLVED, this ____ day of _____ 2019.

BOARD OF COMMISSIONERS

TOWNSHIP OF LOWER MERION

By: _____
Daniel S. Bernheim, President

ATTEST:

Jody L. Kelley, Secretary