

**TOWNSHIP OF LOWER MERION**

**RESOLUTION NO. 2019-XX**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS  
OF THE TOWNSHIP OF LOWER MERION TO  
ALLOCATE PENSION STATE AID AND SET  
EMPLOYEE PENSION CONTRIBUTIONS FOR 2020**

**WHEREAS**, the Township of Lower Merion has notice of its 2019 Commonwealth allocation from the General Municipal Pension State Aid program; and

**WHEREAS**, Act 205 of 1984 provides that pension allocations must be deposited in municipal pension plans within 30 days of receipt; and

**WHEREAS**, Act 205 of 1984 requires that the Municipality's governing body authorize by Resolution the amount that each pension plan will receive; and

**WHEREAS**, calculations from the Township Actuary have been received regarding the amount to be deposited to the pension plans; and

**WHEREAS**, also as a result of the Township Actuary's analysis the Lower Merion Workers Association (WA), non-uniform employee pension contributions for 2020 will be as follows: for those employees hired prior to January 1, 2003, 4% (0 to 4.99 years of credited service), 4% (5 to 9.99 years of credited services), 3% (10 to 24.99 years of credited service), 2% (over 25 years of credited service). The employee pension contribution is 5% for employees hired after 2003. These contribution rates may be revised prior to December 31, 2019.

**WHEREAS**, also as a result of the Township Actuary's analysis, the 2020 non-contractual non-uniform/ employee pension contributions to the Township Employee Pension Fund will be follows: for those employees hired prior to January 1, 2003, 4% (0 to 4.99 years of credited service), 4% (5 to 9.99 years of credited services), 3% (10 to 24.99 years of credited service), 2% (over 25 years of credited service). The employee pension contribution is 5% for employees hired after 2003. These contribution rates may be revised prior to December 31, 2019.

**WHEREAS**, also as a result of the Township Actuary's analysis, the police officer employee pension contributions to the Township Municipal Police Pension Fund will be 5.0% in 2020. This contribution rate may be revised prior to December 31, 2019.

**NOW THEREFORE**, the Board of Commissioners of the Township of Lower Merion hereby resolves that the 2019 Commonwealth allocation of \$2,642,177.52 from the General Municipal Pension System State Aid program will be distributed to the Township's Police Pension Fund, \$1,651,234.52 and Employee Pension Fund, \$990,943. In addition, Township staff is authorized to contribute \$355,100.48 from the Township's General Fund to the Police Pension Fund in order to fully fund the 2019 Minimum Municipal Obligation.

**RESOLVED**, this \_\_\_\_ day of \_\_\_\_\_, 2019.

BOARD OF COMMISSIONERS  
TOWNSHIP OF LOWER MERION

By: \_\_\_\_\_  
Daniel S. Bernheim, President

ATTEST:

\_\_\_\_\_  
Jody L. Kelley, Secretary