

TOWNSHIP OF LOWER MERION

MONTGOMERY COUNTY

75 E. Lancaster Avenue Ardmore, PA 19003 2376 Telephone: (610) 645-6200 www.lowermerion.org

LOWM 248.10

March 6, 2019

Christopher Leswing, Director of Building and Planning Township of Lower Merion 75 East Lancaster Avenue Ardmore, PA 19003

Re: One Ardmore Place Escrow Release No. 1

Dear Mr. Leswing:

We have received a request for release to escrow for the above referenced permit. Based on our field investigations, we recommend release as follows:

<u>Item</u>	<u>Total</u> <u>Amount</u>	Amount This Release	<u>Total</u> Released	Amount to Remain
A. Site Demolition				•
 Curb Removal 	\$7,350.00	\$7 <i>,</i> 350.00	\$7,350.00	\$0.00
2. Pavement Removal	17,760.00	17,760.00	17,760.00	0.00
Concrete Removal	165.00	165.00	165.00	0.00
4. Utility Pole Relocation	10,000.00	10,000.00	10,000.00	0.00
5. Inlet Removal	1,000.00	1,000.00	1,000.00	0.00
6. Manhole Removal	500.00	500.00	500.00	0.00
7. Saw-cutting	3,600.00	3,600.00	3,600.00	0.00
8. Parking Meter Removal	<u> 7,500.00</u>	<u>7,500.00</u>	<u>7,500.00</u>	0.00
Subtotal A	\$47,875.00	\$47,875.00	\$47,875.00	\$0.00
B. Erosion Control				
9. Construction Entrance	\$2,400.00	\$2,400.00	\$2,400.00	\$0.00
10. 12" Diameter Silt Sox	34,170.00	34,170.00	34,170.00	0.00
Safety/Tree Fence	540.00	540.00	540.00	0.00
12. Inlet Protection	1,050.00	1,050.00	1,050.00	0.00
Subtotal B	\$38,160.00	\$38,160.00	\$38,160.00	\$0.00
C. Site Clearing				
13. Tree Removal – 12" Caliper	\$3,400.00	\$3,400.00	\$3,400.00	\$0.00
14. Tree Removal – 24" Caliper	900.00	900.00	900.00	0.00
15. Tree Removal – 36" Caliper	700.00	700.00	700.00	0.00
Subtotal C	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00
D. Sanitary Sewer				
16. 8" PVC In Road	\$29,610.00	\$29,610.00	\$29,610.00	\$0.00
17. 8" PVC On Site	19,950.00	19,950.00	19,950.00	0.00
		, 	,	

18. 4' Diameter Manholes Subtotal D	Total Amount 24,000.00 \$73,560.00	Amount This Release 24,000.00 \$73,560.00	Total Released 24,000.00 \$73,560.00	Amount to Remain 0.00 \$0.00
E. Storm Sewer				
19. 8" HDPE	\$60.00	\$60.00	\$60.00	¢0.00
20. 12" HDPE	80.00	80.00	80.00	\$0.00 0.00
21. 15" RCP	1,680.00	1,680.00	1,680.00	0.00
22. Storm Manholes	3,000.00	3,000.00	3,000.00	0.00
23. Cinlets	3,000.00	3,000.00	3,000.00	0.00
24. M Inlets	2,500.00	0.00	0.00	2,500.00
25. Tie to Existing	2,500.00	2,500.00	2,500.00	0.00
26. Water Quality Structure	10,000.00	10,000.00	_10,000.00	0.00
Subtotal E	\$22,820.00	\$20,320.00	\$20,320.00	\$2,500.00
F. Curbing and Paving				
27. Concrete Curb	\$9,900.00	\$9,900.00	\$9,900.00	\$0.00
28. Granite Curb	7,700.00	7,700.00	7,700.00	0.00
29. 1-1/2" ID-2 Wearing	20,000.00	0.00	0.00	20,000.00
30. 4" BCBC	37,500.00	37,500.00	37,500.00	0.00
31. Stone Subbase	62,500.00	62,500.00	62,500.00	0.00
32. Concrete Aprons	4,700.00	0.00	0.00	4,700.00
33. Concrete Monuments	1,500.00	0.00	0.00	1,500.00
34. Concrete Sidewalk	23,400.00	11,700.00	11,700.00	11,700.00
35. Stamped Asphalt/Concrete	15,000.00	0.00	0.00	<u>15,000.00</u>
Subtotal F	\$182,200.00	\$129,300.00	\$129,300.00	\$52,900.00
G. Miscellaneous				
36. 4" Epoxy Striping	\$1,500.00	\$0.00	¢0.00	64 500 00
37. Painted Directional Arrows	4,100.00	٥٥.00 2,600.00	\$0.00	\$1,500.00
38. Painted Stop Bars	400.00	2,600.00	2,600.00 0.00	1,500.00
39. Traffic Control Signs	1,600.00	800.00		400.00
40. Handicap Spots	300.00	0.00	800.00 0.00	800.00
41. Bike Racks	1,000.00	0.00	0.00	300.00 1,000.00
42. Handicap Ramps	6,000.00	3,000.00	3,000.00	3,000.00
43. Crosswalk	500.00	0.00	0.00	500.00
Subtotal G	\$15,400.00	\$6,400.00	\$6,400.00	\$9,000.00
H. Landscaping				
44. Shade Tree	ሮ 7 ዓለ ስ ሰለስ	<u></u> ተለ ለለ	éa aa	ć= 000 00
44. Shade free 45. Evergreen Tree	\$7,800.00	\$0.00	\$0.00	\$7,800.00
46. Ornamental Tree	4,050.00	0.00	0.00	4,050.00
	1,950.00	0.00	0.00	1,950.00
47. Evergreen Shrubs48. Deciduous Shrubs	4,680.00	0.00	0.00	4,680.00
49. Stabilization	165.00	0.00	0.00	165.00
50. Green Roof	2,000.00 _156,000.00	0.00 0.00	0.00	2,000.00
Subtotal H	\$177,245.00	\$0.00	<u>0.00</u> \$0.00	_156,000.00 \$177,245.00

<u>Item</u>	<u>Total</u>	Amount This	<u>Total</u>	Amount to
	<u>Amount</u>	Release	<u>Released</u>	Remain
I. Lighting51. Building Light52. Bollard with LightSubtotal I	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00
	<u>5,000.00</u>	0.00	0.00	<u>5,000.00</u>
	\$7,500.00	\$2,500.00	\$2,500.00	\$5,000.00
J. Excavation 53. Excavation Support Subtotal J	_15,000.00	15,000.00	15,000.00	0.00
	\$15,000.00	\$15,000.00	\$15,000.00	\$0.00
K. Post Construction 54. Traffic Study Subtotal K	\$5,000.00	<u>0.00</u>	_0.00	_5,000.00
	\$5,000.00	\$0.00	\$0.00	\$5,000.00
Subtotal A thru K Engineering & Contingencies Total Cost of Improvements Plus 10% 110% of the Cost of Improvements per Section 509 of the Municipal Code Retainage	\$589,760.00 _58,940.00 \$648,700.00 _64,870.00 \$713,570.00	\$338,115.00 33,811.00 \$371,926.00 37,192.00 \$409,118.00 (40,911.00) \$368,207.00	\$338,115.00 33,811.00 \$371,926.00 37,192.00 \$409,118.00 (40,911.00) \$368,207.00	\$251,645.00 25,129.00 \$276,774.00 27,678.00 \$304,452.00 40,911.00 \$345,363.00
Release to Developer		\$368,207.00		,
Balance remaining in Escrow Account				\$345,363.00

We recommend a release of escrow in the amount of \$368,207.00. As there is currently a balance of \$713,570.00, following this release of \$368,207.00, the balance remaining in the account will be \$345,363.00. Two Declarations of Completion are attached and must be signed and dated by the Township Manager following authorization of the Board of Commissioners.

Please advise if we may be of further assistance in this matter.

Very truly yours,

Kevin J. Bowers, P.E. **PENNONI ASSOCIATES**

Township Engineer

cc: Robert E. Duncan, Assistant Township Manager One Ardmore Associates, LP, c/o Dranoff Properties, 755 South Broad Street, Philadelphia, PA 19147



TOWNSHIP OF LOWER MERION

MONTGOMERY COUNTY

75 E. Lancaster Avenue Ardmore, PA 19003 2376 Telephone: (610) 645-6200

www.lowermerion.org

LOWM 248.83

February 26, 2019

Christopher Leswing, Director of Building and Planning Township of Lower Merion 75 East Lancaster Avenue Ardmore, PA 19003

Re: 10 Union Avenue **Escrow Release No. 3**

Dear Mr. Leswing:

We have received a request for release to escrow for the above referenced permit. Based on our field investigations, we recommend release as follows:

<u>ltem</u>	<u>Total</u> Amount	Amount This Release	<u>Total</u> <u>Released</u>	Amount to Remain
A. Site Preparation				
 Clearing & Grubbing 	\$500.00	\$0.00	\$500.00	\$ 0.00
Sidewalk/Pavement Removal	2,000.00	0.00	_1,000.00	1,000.00
Subtotal A	\$2,500.00	\$0.00	\$1,500.00	\$1,000.00
B. Erosion and Sediment Control				
3. Tree Protection	\$400.00	\$200.00	\$400.00	\$0.00
4. Silt Sock	1,400.00	0.00	700.00	700.00
Construction Entrance	2,200.00	1,100.00	2,200.00	0.00
Paved Diversion Berm	1,000.00	1,000.00	1,000.00	0.00
7. Inlet Protection	1,800.00	1,200.00	1,200.00	600.00
Diversion Swale/Berms	15,000.00	7,500.00	15,000.00	0.00
9. Erosion Control Blanket	27,000.00	0.00	0.00	27,000.00
10. Final Grading & Stabilization	<u>5,000.00</u>	0.00	O.OO	<u> 5,000.00</u>
Subtotal B	\$53,800.00	\$11,000.00	\$20,500.00	\$33,300.00
C. Site Construction				
11. Roadway Restoration	\$4,000.00	\$0.00	\$0.00	\$4,000.00
Dep & Full Reveal Concrete Curb	7,500.00	0.00	0.00	7,500.00
13. Sidewalk	15,000.00	0.00	0.00	15,000.00
14. Concrete Apron	6,000.00	0.00	0.00	6,000.00
15. Patterned Concrete Crosswalk	5,000.00	0.00	0.00	5,000.00
16. Porous Pavers	6,000.00	0.00	_0.00	6,000.00
Subtotal C	\$43,500.00	\$0.00	\$0.00	\$43,500.00
D. Sanitary Sewer				
17. 8" Gravity Line	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00
18. Manholes	3,000.00	3,000.00	3,000.00	0.00
19. Video/Testing	2,500.00	<u> 1,500.00</u>	2,500.00	0.00
Subtotal D	\$7,000.00	\$6,000.00	\$7,000.00	\$0.00

<u>ltem</u>	<u>Total</u> Amount	Amount This Release	<u>Total</u> Released	Amount to Remain
E. Stormwater Management	· · · · · · · · · · · · · · · · · · ·		11010010	<u>IXCIIIAIII</u>
20. 6" PVC	\$800.00	\$800.00	\$800.00	\$0.00
21. 8" HDPE	1,875.00	1,875.00	1,875.00	0.00
22.12"HDPE	13,950.00	13,950.00	13,950.00	0.00
23. 15" HDPE	16,100.00	14,300.00	14,300.00	1,800.00
24. Stone Collection Trench	32,700.00	0.00	0.00	32,700.00
25. Storm Manholes	3,000.00	3,000.00	3,000.00	0.00
26. 2'x2' Inlets/Boxes	4,500.00	3,000.00	3,000.00	1,500.00
27. Yard Drains/Sump Boxes	6,000.00	4,500.00	4,500.00	1,500.00
28. 2'x4' Inlets/Outlet Structures	7,500.00	7,500.00	7,500.00	0.00
29. PCSM No. 1	5,000.00	0.00	0.00	5,000.00
30. PCSM No. 2	100,000.00	0.00	100,000.00	0.00
31. Flared End Section	500.00	0.00	0.00	500.00
32. Connection to Existing Structure	750.00	0.00	0.00	750.00
33. Adjust Inlets – Gym Property	800.00	0.00	0.00	800.00
34. Amended Soils – Gym Property	2,000.00	0.00	0.00	2,000.00
Subtotal E	\$195,475.00	\$48,925.00	\$148,925.00	\$46,550.00
	•,	+ 1-,	+410,020100	¥ .0,000.00
F. Miscellaneous				
35. Flashing Warning Sign	\$20,000.00	\$ 0.00	\$ 0.00	\$20,000.00
36. Road Control Monuments	1,200.00	0.00	0.00	1,200.00
37. Lighting (Glare Control)	7,500.00	0.00	0.00	7,500.00
38. Traffic Signs/Pavement Markings	3,000.00	0.00	0.00	3,000.00
39. Paving Removal/Stabilize – Gym	2,500.00	0.00	0.00	2,500.00
40. Cyclone Fence Removal	2,000.00	0.00	0.00	2,000.00
41. Fence installation – Gym Property	800.00	0.00	0.00	800.00
42. Fine Grading/Adjustments - Gym	2,500.00	0.00	0.00	2,500.00
43. New Gym Steps	5,000.00	0.00	0.00	5,000.00
44. Paving Gym Property Access	37,250.00	0.00	0.00	37,250.00
45. Bollards – Gym Property	7,500.00	0.00	0.00	7,500.00
46. As-Built Plan	3,000.00	0.00	0.00	3,000.00
47. Post-Development Traffic Study	3,000.00	0.00	0.00	3,000.00
Subtotal F	\$95,250.00	\$ 0.00	\$ 0.00	\$95,250.00
		•	·	. ,
G. Landscaping				
48. Landscaping	\$27,500.00	\$ 0.00	\$ 0.00	\$27,500.00
49. Raingarden	6,000.00	0.00	0.00	6,000.00
Subtotal G	\$33,500.00	\$ 0.00	\$ 0.00	\$33,500.00
		. •		
Subtotal A thru G	\$431,025.00	\$65,925.00	\$177,925.00	\$253,100.00
Engineering & Contingencies	43,103.00	6,592.00	17,792.00	25,311.00
Total Cost of Improvements	\$474,128.00	\$72,517.00	\$195,717.00	\$278,411.00
Plus 10%	<u>47,413.00</u>	7,251.00	19,571.00	27,842.00
110% of the Cost of Improvements per				
Section 509 of the Municipal Code	\$521,541.00	\$ 7 9,768.00	\$215,288.00	\$306,253.00
Retainage		(7,976.00)	(21,528.00)	21,528.00
		\$71,792.00	\$193,760.00	\$327,781.00

Release to Developer

\$71,792.00

Balance remaining in Escrow Account

\$327,781.00

We recommend a release of escrow in the amount of \$71,792. As there is currently a balance of \$399,573.00, following this release of \$71,792.00, the balance remaining in the account will be \$327,781.00.

Two Declarations of Completion are attached and must be signed and dated by the Township Manager following authorization of the Board of Commissioners.

Please advise if we may be of further assistance in this matter.

Very truly yours,

Kevin J. Bowers, P.E. **PENNONI ASSOCIATES**

Township Engineer

cc: Robert E. Duncan, Assistant Township Manager

10 Union Avenue Associates, LP, 18 East Lancaster Avenue, Wynnewood, PA 19096 Beneficial Bank, Attn: Paul Glanville, 1818 Market Street – 21st Floor, Philadelphia, PA 19103



TOWNSHIP OF LOWER MERION

MONTGOMERY COUNTY

75 E. Lancaster Avenue Ardmore, PA 19003 2376 Telephone: (610) 645-6200 www.lowermerion.org

LOWM 225.14

February 26, 2019

Christopher Leswing, Director of Building and Planning Township of Lower Merion 75 East Lancaster Avenue Ardmore, PA 19003

Re: Waverly Heights Amended Plan Escrow Release No. 1

Dear Mr. Leswing:

We have received a request for release to escrow for the above referenced permit. Based on our field investigations, we recommend release as follows:

ftem	<u>Total</u> <u>Amount</u>	Amount This Release	<u>Total</u> Released	Amount to Remain
A. Erosion & Sediment Control				
Construction Entrance	\$2,200.00	\$2,200.00	\$2,200.00	\$0.00
2. Site Demolition	5,000.00	5,000.00	5,000.00	0.00
Tree Protection Fence	3,525.00	3,525.00	3,525.00	0.00
4. 12" Filter Soxx	5,200.00	5,200.00	5,200.00	0.00
5. Erosion Control Blanket	3,045.00	3,045.00	3,045.00	0.00
6. Inlet Protection	900.00	900.00	900.00	0.00
7. Inflitration Trench Protection	500.00	500.00	500.00	0.00
8. Earthwork	5,000.00	<u>5,000.00</u>	5,000.00	0.00
Subtotal A	\$25,370.00	\$25,370.00	\$25,370.00	\$0.00
B. Sanitary Sewer				
9. 8" PVC	\$6,525.00	\$6,525.00	\$6,525.00	\$0.00
10. Sanitary Sewer Testing	1,500.00	1,500.00	1,500.00	0.00
11. Connection to Main	1,000.00	1,000.00	1,000.00	0.00
12. Adjust Existing	<u> 1,000.00</u>	1,000.00	1,000.00	_0.00
Subtotal B	\$10,025.00	\$10,025.00	\$10,025.00	\$0.00
C. Storm Sewer				
13. 6' PVC	\$6,838.00	\$6,838.00	\$6,838.00	\$0.00
14. 8" PVC	9,660.00	9,660.00	9,660.00	0.00
15. 15" PVC	7,875.00	7,875.00	7,875.00	0.00
16. Roof Drains	12,000.00	12,000.00	12,000.00	0.00
17. Type M Inlet	2,500.00	2,500.00	2,500.00	0.00
18. Trench Drain	2,000.00	0.00	0.00	2,000.00
19. Cleanouts	3,600.00	3,600.00	3,600.00	0.00
20. Connection to Existing	<u>4,500.00</u>	4,500.00	4,500.00	0.00
Subtotal C	\$48,973.00	\$46,973.00	\$46,973.00	\$2,000.00
D. Landscaping for Balance of Project				
21. Deciduous Trees	\$20,150.00	\$0.00	\$0.00	\$20,150.00

\$98,673.00

<u>Item</u>	Total	Amount This	<u>Total</u>	Amount to
	<u>Amount</u>	Release	Released	Remain
22. Evergreen Trees	5,250.00	0.00	0.00	5,250.00
23. Shrubs	7,200.00	0.00	0.00	7,200.00
24. Perennials	1,890.00	0.00	0.00	1,890.00
25. Mulch	25,000.00	00.00	0.00	25,000.00
Subtotal D	\$59,490.00	\$0.00	\$0.00	\$59,490.00
E. Miscellaneous				
26. Concrete Curb	\$10,500.00	\$10,500.00	\$10,500.00	\$0.00
27. 4' Concrete Sidewalk	6,250.00	6,250.00	6,250.00	0.00
28. Concrete Apron	2,500.00	2,500.00	2,500.00	0.00
29. Pavement	25,300.00	25,300.00	25,300.00	0.00
30. Traffic Protection	5.000.00	5,000.00	5,000.00	0.00
31. Post Dev. Traffic Study	2,500.00	0.00	0.00	2,500.00
32. Retaining Walls	12,600.00	12,600.00	12,600.00	0.00
33. Lighting	15,000.00	15,000.00	15,000.00	0.00
34. Signage & Striping	1,600.00	0.00	0.00	1,600.00
Subtotal E	\$81,250.00	\$77,150.00	\$77,150.00	\$4,100.00
Subtotal A thru E	\$225,108.00	\$159,518.00	\$159,518.00	\$65,590.00
Engineering & Contingencies	22,592.00	16,033.00	16,033.00	6,559.00
Total Cost of Improvements	\$247,700.00	\$175,551.00	\$175,551.00	\$72,149.00
Plus 10%	24,770.00	17,556.00	17,556.00	7,214.00
110% of the Cost of Improvements per				
Section 509 of the Municipal Code	\$272,470.00	\$193,107.00	\$193,107.00	\$79,363.00
Retainage		(19,310.00)	(19,310.00)	19,310.00
		\$173,797.00	\$173,797.00	\$98,673.00
Release to Developer		\$173,797.00		

We recommend a release of escrow in the amount of \$173,797.00. As there is currently a balance of \$272,400.00, following this release of \$173,797.00, the balance remaining in the account will be \$98,673.00. Two Declarations of Completion are attached and must be signed and dated by the Township Manager following authorization of the Board of Commissioners.

Please advise if we may be of further assistance in this matter.

Balance remaining in Escrow Account

Very truly yours,

Kevin J. Bowers, P.E. PENNONI ASSOCIATES Township Engineer

cc: Robert E. Duncan, Assistant Township Manager Waverly Heights, 1400 Waverly Road, Gladwyne, PA 19035



75 E. Lancaster Avenue Ardmore, PA 19003 2376 Telephone: (610) 645-6200 www.lowermerion.org

LOWM 231.84

February 26, 2019

Christopher Leswing, Director of Building and Planning Township of Lower Merion 75 East Lancaster Avenue Ardmore, PA 19003

Re: 47-65 Cricket Development Escrow Release No. 1

Dear Mr. Leswing:

We have received a request for release to escrow for the above referenced permit. Based on our field investigations, we recommend release as follows:

<u>Item</u>	<u>Total</u> <u>Amount</u>	Amount This Release	<u>Total</u> Released	Amount to Remain
A. Site Preparation				
 Demolition/Dust Control 	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00
2. Construction Fence	4,000.00	<u>4,000.00</u>	<u>4,000.00</u>	_0.00
Subtotal A	\$6,500.00	\$6,500.00	\$6,500.00	\$0.00
B. Erosion and Sediment Control	4			
3. Construction Entrance	\$1,100.00	\$0.00	\$0.00	\$1,100.00
4. Tree Protection	150.00	0.00	0.00	150.00
5. Silt Fence	800.00	0.00	0.00	800.00
6. Inlet Protection	500.00	0.00	0.00	500.00
7. 18" Filter Sock	7,500.00	0.00	0.00	7,500.00
Final Grading & Stabilization	5,000.00	_0.00	0.00	5,000.00
Subtotal B	\$15,050.00	\$0.00	\$0.00	\$15,050.00
C. Site Construction				
9. Granite Curb (Full & Depressed)	\$6,750.00	\$0.00	\$0.00	\$6,750.00
10. Sidewalk	5,000.00	0.00	0.00	5,000.00
11. Roadway Restoration (Trolley Way)	17,500.00	0.00	0.00	17,500.00
12. Retaining Wall	4,000.00	0.00	0.00	4,000.00
13. Street Furniture/Metal Bench	5,000.00	0.00	0.00	<u>5,000.00</u>
Subtotal C	\$38,250.00	\$0.00	\$0.00	\$38,250.00
D. Stormwater Management				
14. 8" HDPE	\$500.00	\$500.00	\$500.00	\$0.00
15. 15" HDPE	4,680.00	4,680.00	4,680.00	0.00
16. Storm Manhole For System #1	10,000.00	10,000.00	10,000.00	0.00
17. Repair/Reuse Existing Inlet	2,000.00	2,000.00	2,000.00	0.00
18. Type C Inlets	6,000.00	6,000.00	6,000.00	0.00
19. System No. 1 & Outlet Structure	60,000.00	60,000.00	60,000.00	0.00
20. System No. 2 & Outlet Structure	60,000.00	60,000.00	60,000.00	<u>0.00</u> °
Subtotal D	\$143,180.00	\$143,180.00	\$143,180.00	\$0.00

<u>Item</u>	<u>Total</u> Amount	Amount This Release	<u>Total</u> Released	Amount to Remain
E. Miscellaneous			110.0000	<u>itemum</u>
21. Road Control Monuments	\$1,600.00	\$0.00	\$0.00	\$1,600.00
22. Lighting/Glare Control	5,000.00	0.00	0.00	5,000.00
23. Traffic Control/Way-Finding Signage	2,500.00	0.00	0.00	2,500.00
24. Pavement Marking	2,500.00	0.00	0.00	2,500.00
Subtotal E	\$11,600.00	\$0.00	\$0.00	\$11,600.00
F. Landscaping	sul resortino discrescione con comi	A service service of	IGN 100 OFFICE	
25. Shrubs, Street Trees & Planters	\$15,500.00	\$0.00	\$ 0.00	\$15,500.00
26. Green Roof Plantings	5,000.00	0.00	0.00	5,000.00
Subtotal F	\$20,500.00	\$ 0.00	\$ 0.00	\$20,500.00
Subtotal A thru F	\$235,080.00	\$149,680.00	\$149,680.00	\$85,400.00
Engineering & Contingencies	_23,508.00	14,968.00	14,968.00	
Total Cost of Improvements	\$258,588.00	Carrier and the second	Annual Company of the	8,540.00
Plus 10%		\$164,648.00	\$164,648.00	\$93,940.00
	25,859.00	16,464.00	16,464.00	9,395.00
110% of the Cost of Improvements per	4004 44-00	*	********	
Section 509 of the Municipal Code	\$284,447.00	\$181,112.00	\$181,112.00	\$103,335.00
Retainage		(18,111.00)	(18,111.00)	<u> 18,111.00</u>
		\$163,001.00	\$163,001.00	\$121,446.00

Release to Developer

\$163,001.00

Balance remaining in Escrow Account

\$121,446.00

We recommend a release of escrow in the amount of \$163,001.00. As there is currently a balance of \$284,447.00, following this release of \$163,001.00, the balance remaining in the account will be \$121,446.00.

Two Declarations of Completion are attached and must be signed and dated by the Township Manager following authorization of the Board of Commissioners.

Please advise if we may be of further assistance in this matter.

Very truly yours,

Kevin J. Bowers, P.E. **PENNONI ASSOCIATES**

Township Engineer

cc: Robert E. Duncan, Assistant Township Manager Cricket Court Associates, 283 2nd Street Pike – Suite 110, Southampton, PA 18966