

ORDINANCE

NO. _____

AN ORDINANCE Of The Township Of Lower Merion, Montgomery County, Pennsylvania, Imposing A Levy For General Revenue Purposes On All Taxable Real Estate In The Township In The Amount Of 4.19 Mills (.00419) On Each One Dollar Of Assessed Valuation, Adopting An Annual Budget And Appropriating Specific Sums Estimated To Be Required For The Purposes Of The Municipal Government For The 2018 Fiscal Year.

The Board of Commissioners of the Township of Lower Merion does hereby enact and ordain as follows:

Section 1. Tax Rate for General Purposes That a tax be levied and the same is hereby levied on all real property within the Township of Lower Merion subject to taxation for the fiscal year 2018, as follows:

Tax rate for General Purposes: the sum of 4.19 mills on each one dollar of assessed valuation.

Section 2. Budget and Appropriations. The revenues estimated to be available to the Township of Lower Merion for fiscal year 2018 and the amounts appropriated there from for the specific purposes hereinafter set forth are as follows:

SUMMARY OF ALL ESTIMATED RECEIPTS	2018 BUDGET
Receipts from Real Estate Taxes	\$ 31,557,300
Receipts from Business Taxes	12,550,000
Receipts from Transfer Taxes	4,200,000
Receipts from Program Revenues	57,312,475
Receipts from Sale of Bonds	4,500,000
Transfers In	14,758,700
Investment Income	490,500
Other Revenue	888,500
Transfer from cash reserves	12,192,002
Transfers between funds	(17,829,972)
TOTAL ESTIMATED RECEIPTS AND CASH	\$ <u>120,619,505</u>

SUMMARY OF ALL APPROPRIATIONS	2018	
	BUDGET	
General Government	\$	10,627,339
Public Safety		26,546,573
Building and Planning		4,153,652
Community Development		1,087,472
Public Works		14,738,526
Libraries and Recreation		8,085,271
Debt Service		22,009,173
Capital Outlays		35,017,000
Sanitary Sewer		8,478,080
Solid Waste		7,706,391
Transfer Between Funds		(17,829,972)
TOTAL APPROPRIATIONS	\$	120,619,505

ALL FUNDS SUMMARY

FUND	BEGINNING FUND BALANCE	+	REVENUE	-	EXPENDITURES	=	ENDING FUND BALANCE
GENERAL	\$18,965,351		\$62,233,900		\$65,441,513		\$15,757,738
HIGHWAY AID	0		1,788,387		1,788,387		0
SPECIAL REVENUE	0		3,862,653		3,862,653		0
SINKING	0		11,968,900		11,968,900		0
CAPITAL PROJECTS	8,106,325		26,910,675		35,017,000		0
SANITARY SEWER	16,453,963		8,190,000		8,478,080		16,165,883
SOLID WASTE	771,968		7,536,500		7,706,391		602,077
EQUIPMENT	13,788,577		3,766,460		4,186,553		13,368,484
SUBTOTAL	\$58,086,184		\$126,257,475		\$138,449,477		\$45,894,182
TRANSFER BETWEEN FUNDS	0		(17,829,972)		(17,829,972)		0
TOTAL	\$58,086,184		\$108,427,503		\$120,619,505		\$45,894,182

Section 3. An estimate of the specific items making up the amounts appropriated to the respective departments is on file in the finance offices of the Township of Lower Merion, 75 E. Lancaster Avenue, Ardmore, Montgomery County, Pennsylvania.

Section 4. Nothing in this Ordinance shall be construed to affect any suit or process in any Court, any rights acquired or liability incurred, any permit issued, or any causes of action existing prior to the adoption of this Ordinance.

Section 5. The provision of this Ordinance are severable, and if any section, sentence, clause, part or provision thereof shall be held illegal, invalid, or unconstitutional by any Court of competent jurisdiction, such decision of the Court shall not affect or impair the remaining sections, sentences, clauses parts or provisions of this Ordinance. It is hereby declared to be the intent of the Board that this Ordinance would have been adopted as if such illegal, invalid or unconstitutional section, sentence, clause, part or provision had not been included herein.

Section 6. This Ordinance shall take effect and be in force from and after January 1, 2018.

ENACTED AND ORDAINED THIS _____ day of December, 2017.

BOARD OF COMMISSIONERS
LOWER MERION TOWNSHIP

BY: _____
Daniel S. Bernheim, President

ATTEST: _____
Jody L. Kelley, Secretary