TOWNSHIP ENGINEER

TOWNSHIP OF LOWER MERION



MONTGOMERY COUNTY

75 E. Lancaster Ave. Ardmore, Pa. 19003-2376 Telephone: (610) 649-4000 FAX: (610) 649-9598

LOWM 231.60 January 5, 2017

Christopher Leswing, Assistant Director of Building and Planning Township of Lower Merion 75 East Lancaster Avenue Ardmore, PA 19003

Re: 310-324 Righters Mill Road

Oddfellows

Escrow Release No. 3

Dear Mr. Leswing:

We have received a request for release to escrow for the above referenced permit. Based on our field investigations, we recommend release as follows:

| | <u>ltem</u> | <u>Total</u> <u>Amount</u> | Amount This Release | <u>Total</u> <u>Release</u> | Amount to Remain |
|----|--|-------------------------------|---------------------|--------------------------------|---------------------|
| A. | Site Preparation | | | | |
| 1 | Clearing and Grubbing | \$3,500.00 | \$ 0.00 | \$3,500.00 | \$ 0.00 |
| 2 | Miscellaneous Demolition | 3,500.00 | 0.00 | 3,500.00 | 0.00 |
| | Subtotal A | \$7,000.00 | \$ 0.00 | \$7,000.00 | \$ 0.00 |
| B. | Erosion and Sedimentation Control | | | | |
| 3 | Tree Protection Fencing | \$1,125.00 | \$ 0.00 | \$1,125.00 | \$ 0.00 |
| 4 | Construction Entrance | 1,100.00 | 0.00 | 1,100.00 | 0.00 |
| 5 | Standard Filter Fabric Fence | 3,560.00 | 0.00 | 3,560.00 | 0.00 |
| 6 | Inlet Protection | 1,800.00 | 0.00 | 1,800.00 | 0.00 |
| 7 | Erosion Control Blanket | 1,250.00 | 0.00 | 1,250.00 | 0.00 |
| 8 | Diversion Berm | 5,400.00 | 0.00 | 5,400.00 | 0.00 |
| 9 | Temporary Basin | 8,500.00 | 0.00 | <u>8,500.00</u> | 0.00 |
| | Subtotal B | \$22,735.00 | \$ 0.00 | \$22,735.00 | \$ 0.00 |
| C. | Stormwater Management | | | | |
| 10 | 4" PVC | \$1,548.00 | \$ 0.00 | \$1,548.00 | \$ 0.00 |
| 11 | 6" PVC | 5,856.00 | 0.00 | 5,856.00 | 0.00 |
| 12 | 8" PVC | 5,800.00 | 0.00 | 5,800.00 | 0.00 |
| 13 | 10" PVC | 5,260.00 | 0.00 | 5,260.00 | 0.00 |
| 14 | 2' x 4' Type C Inlet | 2,500.00 | 0.00 | 2,500.00 | 0.00 |
| 15 | 2' x 2' Inlet | 7,500.00 | 0.00 | 7,500.00 | 0.00 |
| 16 | 2' x 2' Sump Box | 3,000.00 | 0.00 | 3,000.00 | 0.00 |
| 17 | Bubble Up Spreader | 2,000.00 | 0.00 | 2,000.00 | 0.00 |

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| LUVVI | /1 231.00 | | | | January 3, 2017 |
|-------|----------------------------------|---------------------|--------------------|----------------|-----------------|
| | | | Amount This | <u>Total</u> | Amount to |
| | <u>Item</u> | Total Amount | <u>Release</u> | <u>Release</u> | <u>Remain</u> |
| 18 | Rain Garden | 5,000.00 | 0.00 | 0.00 | 5,000.00 |
| 19 | Seepage Bed 1 | 30,000.00 | 0.00 | 30,000.00 | 0.00 |
| 20 | Seepage Bed Lot 5 | 6,000.00 | 0.00 | 6,000.00 | 0.00 |
| | Subtotal C | \$74,464.00 | \$ 0.00 | \$69,464.00 | \$5,000.00 |
| D. | Miscellaneous | | | | |
| 21 | Road Control Monuments | \$1,500.00 | \$ 0.00 | \$ 0.00 | \$1,500.00 |
| 22 | Historic Signs | 1,000.00 | 0.00 | 0.00 | 1,000.00 |
| 23 | Permanent Fencing | 7,875.00 | 7,875.00 | 7,875.00 | 0.00 |
| 24 | Granite Curb | 1,080.00 | 0.00 | 1,080.00 | 0.00 |
| 25 | Sidewalk & Aprons | 3,000.00 | 0.00 | 3,000.00 | 0.00 |
| 26 | Roadway Restoration | 2,500.00 | 0.00 | 0.00 | 2,500.00 |
| 27 | Common Drive Paving | 27,000.00 | 13,500.00 | 13,500.00 | 13,500.00 |
| 28 | Line Striping | 500.00 | 0.00 | 0.00 | 500.00 |
| 29 | Final Grading & Stabilization | 2,500.00 | 0.00 | 2,500.00 | 0.00 |
| 30 | Landscaping | 40,000.00 | 0.00 | 0.00 | 40,000.00 |
| 31 | As Built Plan | 2,500.00 | 0.00 | 0.00 | 2,500.00 |
| | Subtotal D | \$89,455.00 | \$21,375.00 | \$27,955.00 | \$61,500.00 |
| | SUBTOTAL (A - D) | \$193,654.00 | \$21,375.00 | \$127,154.00 | \$66,500.00 |
| | Engineering Fees & Contingencies | 19,346.00 | 2,118.00 | 12,696.00 | 6,650.00 |
| | TOTAL | \$213,000.00 | \$23,493.00 | \$139,850.00 | \$73,150.00 |
| | Plus 10% | _21,300.00 | 2,349.00 | 13,985.00 | 7,315.00 |
| | 110% OF TOTAL COST | \$234,300.00 | \$25,842.00 | \$153,835.00 | \$80,465.00 |
| | Retainage | | (2,584.00) | (15,383.00) | 15,383.00 |
| | Total | | \$23,258.00 | \$138,452.00 | \$95,848.00 |
| | Release to Developer | | \$23,258.00 | | |

Amount to Remain in Escrow Account

\$95,848.00

We recommend a release of escrow in the amount of \$23,258.00. As there is currently a balance of \$119,106.00, following this release of \$23,258.00, the balance remaining in the account will be \$95,848.00.

Two Declarations of Completion are attached and must be signed and dated by the Township Manager following authorization of the Board of Commissioners.

Please advise if we may be of further assistance in this matter.

Very truly yours,

Kevin J. Bowers, P.E.

PENNONI ASSOCIATES

Township Engineer

cc: Robert E. Duncan, Assistant Township Manager 318 Righters Mill LLC, 555 Lancaster Ave., Suite 200, Berwyn, PA 19312